

Dr. Phillips Charities Awards More Than \$4.6 Million to Local Groups

Grants and Pledges Support Junior Achievement, Social Service Programs in Central Florida

Orlando, Fla. (June 3, 2010) – More middle and high school students could be financially literate and ready for the workforce by their graduation thanks to a new grant from Dr. Phillips Charities to Junior Achievement of Central Florida. That grant, along with funding for extensive additions and renovations to three YMCAs and support for private property rights are just a few of the benefits from more than \$4.6 million in grants and pledges awarded in April and May to local nonprofit organizations by Dr. Phillips Charities (The Dr. P. Phillips Foundation and Dr. Phillips Inc.).

Dr. Phillips Charities awarded \$75,000 to Junior Achievement of Central Florida Inc. (JACF) to support the nonprofit's efforts to teach Central Florida students about free enterprise and economics by bringing volunteers from the business world into the classroom to teach real-world lessons. According to Gary Blanchette, president of JACF, the grant from Dr. Phillips will help his organization implement a new strategic plan aimed at helping all Central Florida high school graduates become financially literate and ready to enter the workforce.

"This funding will allow us to continue growing our programs and reach more children," said Blanchette. "Dr. Phillips Charities is a true entrepreneur with a great belief in the free enterprise system, and that aligns perfectly with the mission of Junior Achievement. The community would be quite different without the help of Dr. Phillips. They are a wonderful friend and we work hard to be great stewards of the dollars that Dr. Phillips invests in us."

In addition to the grant to JACF, Dr. Phillips Charities designated the use of \$4.5 million in funding previously committed to the Central Florida YMCA for several large local projects including \$1.5 million for additions and renovations in 2010 at the Osceola YMCA Family Center; \$1 million for renovations in 2010 at the YMCA Aquatic Center; and, \$2 million toward recently completed renovations and additions to the Downtown YMCA Family Center.

Other awards from Dr. Phillips Charities in April and May include:

- **Osceola County Council on Aging Inc.:** **\$69,890** pledge to match two dollars for every one dollar of new or increased contributions to purchase catering equipment for the Kissimmee, Fla., organization's Barney E. Veal Center, which will assist in achieving economic sustainability.

- **Edgewood Ranch Endowment Inc.:** **\$12,500** pledge for a dollar-for-dollar match of any new or increased contributions to the Southwest Orlando organization from individuals, churches or businesses to sponsor the upcoming annual Edgewood Invitational Golf Tournament.
- **Coalition for Property Rights Inc.:** **\$10,000** grant to support the Orlando, Fla., organization's efforts to protect and defend private property rights.

With nearly \$13.5 million in grants made in fiscal year 2009 to Central Florida nonprofits, Dr. Phillips Charities (Dr. Phillips Inc. and The Dr. P. Phillips Foundation) continues to respond to the needs of the Central Florida community by directly touching the lives of thousands of children and families each year.