Who We Are

Our mission is to bring together housing advocates and resources so that all Floridians have a quality affordable home and suitable living environment.
Who We Are

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Contact

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Opportunity Zones

$6,000,000,000,000

Capital Gains

Equity
Opportunity Zones

Deferral

5 7 10

Exclusion
Opportunity Zones

Designations

427

Vulnerability

Designated OZs in Florida

THE FLORIDA HOUSING COALITION
Data

Unemployment Rate

Florida: 7.3%
OZ: 14.1%

Source: FHC analysis of 2013-17 ACS, Table S2301.
Median Household Income

- **Florida**: $50,883
- **OZ**: $32,557

Source: FHC analysis of 2013-17 ACS, Table S1903.
Data

Educational Attainment

- Florida: 85.8%
- OZ: 77.0%

Source: FHC analysis of 2013-17 ACS, Table S1501.
Cost Burdened Rental Units, Share of Total

- Florida: 52.9%
- OZ: 56.1%

Source: FHC analysis of 2013-17 ACS, Table B25106; B25064.
Data

116 OZs are in the **worst 25%** in Florida for:

1. Unemployment; AND
2. Cost burdened rental units; AND
3. Median HH Income; AND
4. HS Degree or above.

Source: FHC analysis of 2013-17 ACS, Table B25106; B25064.
Data

- 83 OZs are racially/ethnically concentrated areas of poverty (R/ECAP).
- 105 OZs are within a ¼ mile of a R/ECAP.

Source: FHC analysis of HUD 2019 R/ECAP; FL designated OZ.
Count of OZ by county: R/ECAP or within a 1/4 mile of a R/ECAP

Source: FHC analysis of HUD 2019 R/ECAP; FL designated OZ.
Redlining

1936
Concerns

Reporting

Project Types

No Results
Roles for Foundations
Rockefeller & Kresge

- Partnership of two national foundations
- Work with qualified fund managers
  - Artaris
  - Community Capital Management
- $22 million investment
  - First loss guarantee
  - 10-year term
  - “Brand” equity
Firms had to agree to covenants on investment types and outcomes

Investment from Rockefeller and Kresge expected to help raise capital

Types of investments targeted
  - Mixed-use with affordable housing
  - Food systems/sustainable agriculture
  - Manufacturing and other existing businesses
  - Infrastructure (solar, broadband, etc.)
Rockefeller & Kresge

- Rockefeller OZ Community Capacity Building Initiative
  - $5.5 million investment in 6 cities
  - 2 years of funding
  - Creation of Chief Opportunity Zone Officer embedded local government
  - Community engagement specialists
- Kresge Foundation OZ Incubator Program
  - $390,000 investment
  - Technical assistance to 5 organizations exploring OZ funds
Demonstrated Roles

- Market builder
- Seed capital
- Policy driver
- Innovator
Role: Market Builder

- Education and Community Engagement
- Sourcing Investors
- Sourcing Projects
- **Key Activity**: Funding a local prospectus
Role: Seed Capital

- Initial capital infusion for local fund
  - First loss guarantee example
  - Other program-related investment
- Co-invest in national fund
- **Key Activity**: Funding for Capacity-Building to accelerate local efforts
Role: Policy Driver

Outcomes Reporting Framework Place-Based Revitalization

Key Activity investment covenant
Role: Innovator

Best Practices
Hyper Local Laboratory

Key Activity
stakeholder forum
Contact

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